

<i>SERFF Tracking Number:</i>	<i>NALH-125735182</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Midland National Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>39778</i>
<i>Company Tracking Number:</i>	<i>PS124A.10YR.9</i>		
<i>TOI:</i>	<i>A07I Individual Annuities - Special</i>	<i>Sub-TOI:</i>	<i>A07I.001 Equity Indexed</i>
<i>Product Name:</i>	<i>Diversity</i>		
<i>Project Name/Number:</i>	<i>PS124A.10YR.9/PS124A.10YR.9</i>		

Filing at a Glance

Company: Midland National Life Insurance Company

Product Name: Diversity	SERFF Tr Num: NALH-125735182	State: ArkansasLH
TOI: A07I Individual Annuities - Special	SERFF Status: Closed	State Tr Num: 39778
Sub-TOI: A07I.001 Equity Indexed	Co Tr Num: PS124A.10YR.9	State Status: Approved-Closed
Filing Type: Form	Co Status:	Reviewer(s): Linda Bird
	Authors: Laurie Christensen, Deanna Hoffman, Stacy Reece, Chris Cairns	Disposition Date: 08/05/2008
	Date Submitted: 07/29/2008	Disposition Status: Approved
Implementation Date Requested: On Approval		Implementation Date:

State Filing Description:

General Information

Project Name: PS124A.10YR.9	Status of Filing in Domicile: Pending
Project Number: PS124A.10YR.9	Date Approved in Domicile:
Requested Filing Mode: Review & Approval	Domicile Status Comments: Filing concurrently with state of domicile, Iowa.
Explanation for Combination/Other:	Market Type: Individual
Submission Type: New Submission	Group Market Size:
Overall Rate Impact:	Group Market Type:
Filing Status Changed: 08/05/2008	
State Status Changed: 08/05/2008	Deemer Date:
Corresponding Filing Tracking Number:	
Filing Description:	
RE: MIDLAND NATIONAL LIFE INSURANCE COMPANY	
NAIC #431-66044 FEIN #46-0164570	

New Submission Product Description

PS124A.10YR.9 Specifications Page

<i>SERFF Tracking Number:</i>	<i>NALH-125735182</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Midland National Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>39778</i>
<i>Company Tracking Number:</i>	<i>PS124A.10YR.9</i>		
<i>TOI:</i>	<i>A071 Individual Annuities - Special</i>	<i>Sub-TOI:</i>	<i>A071.001 Equity Indexed</i>
<i>Product Name:</i>	<i>Diversity</i>		
<i>Project Name/Number:</i>	<i>PS124A.10YR.9/PS124A.10YR.9</i>		

PS124B.9 Additional Benefits Specifications Page

AR199A Interest Adjustment Endorsement II

AR200A Premium Bonus Rider II

AR201A Surrender & Partial Surrender Endorsement

We are filing the above forms for your review and consideration for approval. These are new individual forms and do not replace any form currently on file with your department. These forms will be used on a general basis and will be marketed through our regular channels. These forms are laser printed and we reserve the right to change fonts and layouts. No part of this filing contains unusual or possibly controversial items from normal Company or industry standards. Furthermore, Midland National Life assures you that this filing meets the provisions of Rule & Regulation 19, Regulation 49, and Arkansas Code Ann. 23-79-138.

The chart below illustrates the product design that will be marketed using the forms in this filing and previously approved forms.

Product Design - DIVERSITY

FORM DESCRIPTION FORM NUMBER APPROVAL STATUS

Specifications Page PS124A.10YR.9 PENDING

Additional Benefits Specifications Page PS124B.9 PENDING

Interest Adjustment Endorsement II AR199A PENDING

Premium Bonus Rider II AR200A PENDING

Surrender & Partial Surrender Value Endorsement AR201A PENDING

Base Annuity Contract Form AS124A Previously Approved

Payout Provisions Endorsement AR159A Previously Approved

Penalty-Free Partial Surrender Endorsement AR160A Previously Approved

Annual Point-to-Point with Cap Index Account Endorsement AR153A Previously Approved

Guaranteed Minimum Withdrawal Benefit (GMWB) Rider (optional at issue) AR165A Previously Approved

Monthly Averaging with Cap Index Account Endorsement AR174A Previously Approved

Minimum Guaranteed Contract Value (MGCV) Endorsement AR157A Previously Approved

Monthly Point to Point with Cap Index Account Endorsement AR163A Previously Approved

Nursing Home Confinement Waiver (NHCW) AR194A Previously Approved

Guaranteed Minimum Withdrawal Benefit (GMWB) Rider (optional at issue) AR195A Previously Approved

<i>SERFF Tracking Number:</i>	<i>NALH-125735182</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Midland National Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>39778</i>
<i>Company Tracking Number:</i>	<i>PS124A.10YR.9</i>		
<i>TOI:</i>	<i>A071 Individual Annuities - Special</i>	<i>Sub-TOI:</i>	<i>A071.001 Equity Indexed</i>
<i>Product Name:</i>	<i>Diversity</i>		
<i>Project Name/Number:</i>	<i>PS124A.10YR.9/PS124A.10YR.9</i>		

FORM AR199A, Interest Adjustment Endorsement II – This endorsement will add an interest adjustment to the Contract during the Interest Adjustment Period as shown on the Additional Benefits Specifications Page. This endorsement will be available on this product design and may be used with future product designs.

FORM AR200A, Premium Bonus Rider II – This rider will apply a premium bonus percentage to all premiums received during the Premium Bonus Guarantee Period as shown on the Additional Benefits Specifications Page. Upon full or partial surrender the Premium Bonus Amount will be subject to recapture according to the Premium Bonus Recapture Schedule as shown on the Additional Benefits Specifications Page. This rider will be available on this product design and may be used with future product designs.

FORM AR201A, Surrender & Partial Surrender Value Endorsement – This endorsement amends the Surrender Value and Net Partial Surrender Amount sections of the Contract to which it is attached. This endorsement will be available on this product design and may be used with future product designs.

This product design will utilize specifications pages, PS124A.10YR.9. Additional surrender charge schedules may be developed in the future and filed with your department for approval.

The Additional Benefits Specifications Page, PS124B.9, includes information regarding available endorsements and/or riders.

The information bracketed on the Specifications Page is considered to be variable. A statement of variability has been enclosed for additional details regarding the variable information.

Previously approved annuity application form 11292Y, or appropriate state variation, will be used with this product design. This product design will be sold in both qualified and non-qualified markets. Appropriate endorsements, which have been previously approved by your department, will be utilized for the qualified annuities. We will use the NAIC approved Buyer's Guide to Fixed Deferred Annuities and the Equity Indexed Annuity Supplemental Guide.

This product design is compliant with the NAIC model Index Standard Nonforfeiture Law that has been enacted in your state. Please refer to the Actuarial Memorandum for a description of what the Minimum Guaranteed Fixed Account Interest Rate during any given calendar year will be for new issues.

<i>SERFF Tracking Number:</i>	<i>NALH-125735182</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Midland National Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>39778</i>
<i>Company Tracking Number:</i>	<i>PS124A.10YR.9</i>		
<i>TOI:</i>	<i>A071 Individual Annuities - Special</i>	<i>Sub-TOI:</i>	<i>A071.001 Equity Indexed</i>
<i>Product Name:</i>	<i>Diversity</i>		
<i>Project Name/Number:</i>	<i>PS124A.10YR.9/PS124A.10YR.9</i>		

If you have further questions concerning this filing, please contact me at 1-877-586-0240 x 35881.

Company and Contact

Filing Contact Information

Dee Hoffman, Product Compliance Analyst	dhoffman@mnlife.com
4601 Westown Parkway	(877) 586-0240 [Phone]
West Des Moines, IA 50266	(800) 225-1682[FAX]

Filing Company Information

Midland National Life Insurance Company	CoCode: 66044	State of Domicile: Iowa
525 W. Van Buren Street	Group Code: 431	Company Type: Life and Annuity
Chicago, IL 60607	Group Name:	State ID Number:
(800) 800-3656 ext. [Phone]	FEIN Number: 46-0164570	

Filing Fees

Fee Required?	Yes
Fee Amount:	\$100.00
Retaliatory?	No
Fee Explanation:	5 forms @ \$20 each = \$100.00
Per Company:	No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Midland National Life Insurance Company	\$100.00	07/29/2008	21647416

<i>SERFF Tracking Number:</i>	<i>NALH-125735182</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Midland National Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>39778</i>
<i>Company Tracking Number:</i>	<i>PS124A.10YR.9</i>		
<i>TOI:</i>	<i>A071 Individual Annuities - Special</i>	<i>Sub-TOI:</i>	<i>A071.001 Equity Indexed</i>
<i>Product Name:</i>	<i>Diversity</i>		
<i>Project Name/Number:</i>	<i>PS124A.10YR.9/PS124A.10YR.9</i>		

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	08/05/2008	08/05/2008

<i>SERFF Tracking Number:</i>	<i>NALH-125735182</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Midland National Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>39778</i>
<i>Company Tracking Number:</i>	<i>PS124A.10YR.9</i>		
<i>TOI:</i>	<i>A071 Individual Annuities - Special</i>	<i>Sub-TOI:</i>	<i>A071.001 Equity Indexed</i>
<i>Product Name:</i>	<i>Diversity</i>		
<i>Project Name/Number:</i>	<i>PS124A.10YR.9/PS124A.10YR.9</i>		

Disposition

Disposition Date: 08/05/2008

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: NALH-125735182 State: Arkansas

Filing Company: Midland National Life Insurance Company State Tracking Number: 39778

Company Tracking Number: PS124A.10YR.9

TOI: A071 Individual Annuities - Special Sub-TOI: A071.001 Equity Indexed

Product Name: Diversity

Project Name/Number: PS124A.10YR.9/PS124A.10YR.9

Item Type	Item Name	Item Status	Public Access
Supporting Document	Certification/Notice		Yes
Supporting Document	Application		Yes
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Actuarial Certification		No
Supporting Document	Statement of Variability		Yes
Supporting Document	Readability Cert.		Yes
Form	Specifications Page		Yes
Form	Additional Benefits Specifications Page		Yes
Form	Interest Adjustment Endorsement II		Yes
Form	Premium Bonus Rider II		Yes
Form	Surrender and Partial Surrender Endorsement		Yes

SERFF Tracking Number: NALH-125735182 State: Arkansas

Filing Company: Midland National Life Insurance Company State Tracking Number: 39778

Company Tracking Number: PS124A.10YR.9

TOI: A071 Individual Annuities - Special Sub-TOI: A071.001 Equity Indexed

Product Name: Diversity

Project Name/Number: PS124A.10YR.9/PS124A.10YR.9

Form Schedule

Lead Form Number: PS124A.10YR.9

Review Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	PS124A.10YR.9	Schedule Pages	Specifications Page	Initial		0	PS124A.10YR.9_07-02-08.pdf
	PS124B.9	Schedule Pages	Additional Benefits Specifications Page	Initial		0	PS124B.9 - Rider Spec Page 07-02-08.pdf
	AR199A	Policy/Cont Interest Adjustment Certificate: Amendment, Insert Page, Endorsement or Rider	Initial			50	AR199A Interest Adjustment II_7-14-08.pdf
	AR200A	Policy/Cont Premium Bonus Certificate: Amendment, Insert Page, Endorsement or Rider	Initial			50	AR200A Premium Bonus Rider II_7-14-08.pdf
	AR201A	Policy/Cont Surrender and Partial Certificate: Amendment, Insert Page,	Initial			50	AR201A Surrender and Partial Surrender Endorsement _7-14-08.pdf

<i>SERFF Tracking Number:</i>	<i>NALH-125735182</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Midland National Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>39778</i>
<i>Company Tracking Number:</i>	<i>PS124A.10YR.9</i>		
<i>TOI:</i>	<i>A071 Individual Annuities - Special</i>	<i>Sub-TOI:</i>	<i>A071.001 Equity Indexed</i>
<i>Product Name:</i>	<i>Diversity</i>		
<i>Project Name/Number:</i>	<i>PS124A.10YR.9/PS124A.10YR.9</i>		
	Endorsement or Rider		

SPECIFICATIONS PAGE

CONTRACT NUMBER: [L012345678]
ANNUITANT: [JOHN DOE]
ISSUE AGE: [35]
OWNER: [MARY DOE]
ISSUE DATE: [JULY 1, 2008]
SEX OF ANNUITANT: [MALE]
MATURITY DATE: [JULY 1, 2088]
INITIAL PREMIUM: [\$20,000.00]
MINIMUM ADDITIONAL PREMIUM: [\$25]
MAXIMUM ADDITIONAL PREMIUM: [\$5,000]
MINIMUM GROSS PARTIAL SURRENDER AMOUNT: [\$500]
MINIMUM ACCUMULATION VALUE: [\$1,000]

SURRENDER CHARGE PERIOD

<u>Contract Year</u>	<u>Surrender Charge Percentage</u>
1	9%
2	9%
3	8%
4	7%
5	6%
6	5%
7	4%
8	3%
9	2%
10	1%
11+	0%

FIXED ACCOUNT:

FIXED ACCOUNT INITIAL PREMIUM: [\$10,000.00]
INITIAL PREMIUM INTEREST RATE: [4.50%]
INITIAL PREMIUM INTEREST RATE GUARANTEE PERIOD: [One] Contract Year
MINIMUM GUARANTEED FIXED ACCOUNT INTEREST RATE: [1.50%]

If you have any questions or concerns, contact your agent or write or call Us at:

Midland National Life Insurance Company
Annuity Service Center
P. O. Box 79907
Des Moines, Iowa 50325-0907
Toll-free telephone: 1-877-586-0244

ADDITIONAL BENEFITS SPECIFICATIONS PAGE

NURSING HOME CONFINEMENT WAIVER (NHCW)

Nursing Home Confinement Waiver (NHCW) Percentage:

[10.00%]

PREMIUM BONUS RIDER II

Premium Bonus Amount:

[\$2,000]

Premium Bonus Percentage:

[10%]

Premium Bonus Guarantee Period:

[Contract Years 1-6]

Premium Bonus Recapture Schedule:

CONTRACT YEAR	PREMIUM BONUS RECAPTURE PERCENTAGE
[1	[100%
2	90%
3	80%
4	70%
5	60%
6	50%
7	40%
8	30%
9	20%
10	10%
11+]	0%]

PENALTY FREE PARTIAL SURRENDER ENDORSEMENT

Penalty Free Partial Surrender Percentage:

[10%] [After 1st Contract Year]

INTEREST ADJUSTMENT ENDORSEMENT II

Interest Adjustment Period:

[10 Years]

MINIMUM GUARANTEED CONTRACT VALUE

MGCV Premium Amount:

[100%] of the Initial Premium and all subsequent premiums, excluding any Premium Bonus Amount

MGCV Interest Rate:

[[2.00%] for all Contract Years]

ADDITIONAL BENEFITS SPECIFICATIONS PAGE

INDEXED ACCOUNT ENDORSEMENTS

Minimum Fixed Account Allocation:	[0%]
Minimum Transfer Amount:	[\$500.00]

INDEX ACCOUNTS	INITIAL PREMIUM ALLOCATED	INDEX VALUE AT ISSUE	INTEREST CREDIT FACTOR
[APP-Cap]			
[S&P 500®]	[\$5,000.00]	[1,400]	
Index Cap rate ¹			[15.00%]
[Dow Jones Industrial Average (DJIA)sm]	[0]	[10,500]	
Index Cap rate ¹			[15.00%]
[S&P MidCap 400®]	[0]	[1,500]	
Index Cap rate ¹			[15.00%]
[RUSSELL 2000®]	[0]	[1,800]	
Index Cap rate ¹			[15.00%]
[NASDAQ-100®]	[0]	[2,000]	
Index Cap rate ¹			[15.00%]
[Dow Jones Euro STOXX 50sm]	[0]	[1,000]	
Index Cap rate ¹			[15.00%]
[Lehman Brothers U.S. Aggregate]²	[0]	[1,000]	
Index Cap rate ¹			[15.00%]
[MPP-Cap]			
[S&P 500®]	[\$5,000.00]	[1,400]	
Index Cap rate ¹			[3.00%]
[NASDAQ-100®]	[0]	[2,000]	
Index Cap rate ¹			[3.00%]
[MA-Cap]			
[S&P 500®]	[0]	[1,400]	
Index Cap rate ¹			[3.00%]
[Dow Jones Industrial Average (DJIA)sm]	[0]	[10,500]	
Index Cap rate ¹			[3.00%]
[S&P MidCap 400®]	[0]	[1,500]	
Index Cap rate ¹			[3.00%]
[RUSSELL 2000®]	[0]	[1,800]	
Index Cap rate ¹			[3.00%]

¹Guaranteed for [one] Contract Year[s]. [Guaranteed never to go below [3.00%] for APP-Cap]. [Guaranteed never to go below [1.00%] for MPP-Cap]. [Guaranteed never to go below [3.00%] for MA-Cap].

²The Bond Index on any specified date is 100 plus the current total return of the Lehman Brothers U.S. Aggregate Index since inception. Guaranteed for [one] Contract Year[s]. Guaranteed never to go below [[3.00%] for Annual Point-to-Point].

ADDITIONAL BENEFITS SPECIFICATIONS PAGE

THE STANDARD & POOR'S 500® COMPOSITE STOCK PRICE INDEX

This Index does not include dividends paid by the underlying companies.

Standard & Poor's 500® is a trademark of The McGraw-Hill Companies, Inc. and has been licensed for use by Midland National Life Insurance Company. This product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of purchasing this annuity contract.

THE STANDARD & POOR'S MIDCAP 400® COMPOSITE STOCK PRICE INDEX

This Index does not include dividends paid by the underlying companies.

Standard & Poor's MidCap 400® is a trademark of The McGraw-Hill Companies, Inc. and has been licensed for use by Midland National Life Insurance Company. This product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of purchasing this annuity contract.

THE RUSSELL 2000® COMPOSITE STOCK PRICE INDEX

This Index does not include dividends paid by the underlying companies.

Russell 2000® is a trademark of the Frank Russell Company, and has been licensed for use by Midland National Life Insurance Company. This product is not sponsored, endorsed, sold or promoted by Frank Russell Company and Frank Russell Company makes no representation regarding the advisability of purchasing this annuity contract.

THE DOW JONES INDUSTRIAL AVERAGEsm (DJIAsm) COMPOSITE STOCK PRICE INDEX

This Index does not include dividends paid by the underlying companies.

This product is not sponsored, endorsed, sold or promoted by Dow Jones. Dow Jones makes no representation or warranty, express or implied, to the owners of this product or any member of the public regarding the advisability of investing in securities generally or in this product particularly. Dow Jones' only relationship to the Midland National Life Insurance Company ("the Company") is the licensing of certain trademarks, trade name and service marks of Dow Jones and of the Dow Jones Industrial Average, which is determined, composed and calculated by Dow Jones without regard to the Company or this product. Dow Jones has no obligation to take the needs of the Company or the owner of this product into consideration in determining, composing, or calculating the Dow Jones Industrial Average. Dow Jones is not responsible for and has not participated in the determination of the timing of, prices at, or quantities of this product to be issued or in the determination or calculation of the equation by which this product are to be converted into cash. Dow Jones has no obligation or liability in connection with the administration, marketing or trading of this product.

DOW JONES DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF THE DOW JONES INDUSTRIAL AVERAGE OR ANY DATA INCLUDED THEREIN AND DOW JONES SHALL HAVE NO LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. DOW JONES MAKES NO WARRANTY, EXPRESS OR IMPLIED AS TO RESULTS TO BE OBTAINED BY THE COMPANY, OWNERS OF THIS PRODUCT OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE DOW JONES INDUSTRIAL AVERAGE OR ANY DATA INCLUDED THEREIN. DOW JONES MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE DOW JONES INDUSTRIAL AVERAGE OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL DOW JONES HAVE ANY LIABILITY FOR ANY LOST PROFITS OR INDIRECT, PUNITIVE, SPECIAL OR CONSEQUENTIAL DAMAGES OR LOSSES, EVEN IF NOTIFIED OF THE POSSIBILITY THEREOF. THERE ARE NO THIRD PARTY BENEFICIARIES OF ANY AGREEMENT OR ARRANGEMENTS BETWEEN DOW JONES AND THE COMPANY.

ADDITIONAL BENEFITS SPECIFICATIONS PAGE

THE NASDAQ-100® STOCK PRICE INDEX

This Index does not include dividends paid by the underlying companies.

The NASDAQ-100®, NASDAQ-100 Index® and NASDAQ® are registered marks of the NASDAQ Stock Market, Inc. (which with its affiliates are the "Corporations") and are licensed for use by Midland National Life Insurance Company. This product has not been passed on by the Corporations as to their legality or suitability. This product is not issued, endorsed, sold or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THIS PRODUCT.

THE DOW JONES EURO STOXX 50SM INDEX

This Index does not include dividends paid by the underlying companies.

STOXX and Dow Jones have no relationship to Midland National Life Insurance Company, other than the licensing of the Dow Jones Euro STOXX 50® and the related trademarks for use in connection with this product.

STOXX and Dow Jones do not:

- Sponsor, endorse, sell or promote this product.
- Recommend that any person invest in this product or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of this product.
- Have any responsibility or liability for the administration, management or marketing of this product.
- Consider the needs of the products or the owners of this product in determining, composing or calculating the relevant index or have any obligation to do so.

STOXX and Dow Jones will not have any liability in connection with this product. Specifically, STOXX and Dow Jones do not make any warranty, express or implied and disclaim any and all warranty about:

- The results to be obtained by this product, the owner of this product, or any other person in connection with the use of the Dow Jones Euro STOXX 50 and the data included in the Dow Jones Euro STOXX 50®;
- The accuracy or completeness of the Dow Jones Euro STOXX 50 and its data;
- The merchantability and the fitness for a particular purpose or use of the Dow Jones Euro STOXX 50® and its data; STOXX and Dow Jones will have no liability for any errors, omissions or interruptions in the Dow Jones Euro STOXX 50® or its data; Under no circumstances will STOXX or Dow Jones be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or Dow Jones knows that they might occur.

The licensing agreement between Midland National Life Insurance Company and STOXX is solely for their benefit and not for the benefit of the owners of this product or any other third parties.

ADDITIONAL BENEFITS SPECIFICATIONS PAGE

THE LEHMAN BROTHERS U.S. AGGREGATE

This Index does not include dividends paid by the underlying companies.

The Product(s) is not sponsored, endorsed, sold or promoted by Lehman Brothers. Lehman Brothers makes no representations or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly or the ability of the Lehman Index to track general bond market performance. Lehman Brothers' only relationship to the Licensee is the licensing of the Lehman Index which is determined, composed and calculated by Lehman Brothers without regard to the Licensee or the Product(s). Lehman Brothers has no obligation to take the needs of the Licensee or the owners of the Product(s) into consideration in determining, composing or calculating the Lehman Index. Lehman Brothers is not responsible for and has not participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. Lehman Brothers has no obligation or liability in connection with the administration, marketing or trading of the Product(s). Lehman Brothers and Lehman Brothers U.S. Aggregate Index are trademarks of Lehman Brothers Inc.

LEHMAN BROTHERS DOES NOT GUARANTEE THE QUALITY, ACCURACY AND/OR THE COMPLETENESS OF THE LEHMAN INDEX OR ANY DATA INCLUDED THERE IN, OR OTHERWISE OBTAINED BY LICENSEE, OWNERS OF THE PRODUCT(S), OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE LEHMAN INDEX IN CONNECTION WITH THE RIGHTS LICENSED HEREUNDER OR FOR ANY OTHER USE. LEHMAN BROTHERS MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND HEREBY EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OF FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE LEHMAN INDEX OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL LEHMAN BROTHERS HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.



A Stock Company

Principal Office: 4601 Westown Parkway, Suite 300, West Des Moines, IA 50266 ♦ (515) 440-5500
Executive Office: One Midland Plaza, Sioux Falls, SD 57193 ♦ (800) 923-3223

INTEREST ADJUSTMENT ENDORSEMENT II

This Endorsement is part of the Contract to which it is attached and is subject to all of the provisions of that Contract, except as otherwise stated herein. In the case of a conflict with any provision in the Contract, the provisions of this Endorsement will control. This Endorsement will be effective upon issuance of the Contract.

THIS ENDORSEMENT CONTAINS AN INTEREST ADJUSTMENT WHICH MAY CAUSE THE BENEFITS AND VALUES OF THE ATTACHED CONTRACT TO INCREASE OR DECREASE.

Interest Adjustment: An applicable Interest Adjustment will be calculated by multiplying the Gross Partial Surrender Amount or full surrender amount, by the formula described below:

$$(i_o - i_t - .005) \times (T)$$

i_o = The current interest rate (excluding any additional interest) when this Contract was issued.

i_t = The current interest rate (excluding any additional interest) offered for new issues of this Contract.

T = Time in years as follows: Number of days from the date of the partial or full surrender to the end of the current Contract Year divided by 365; plus whole number of years remaining in the Interest Adjustment Period, as shown on the Additional Benefits Specification Page.

An Interest Adjustment will only be made during the Interest Adjustment Period. An Interest Adjustment is only applied to the portion of the partial or full surrender that exceeds any available penalty-free partial surrender amount.

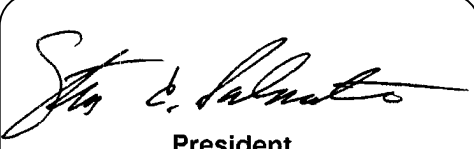
The Interest Adjustment (not including any applicable surrender charges) will not invade total premiums deposited into the contract as follows:

The Interest Adjustment, either positive or negative, will be limited to:

- 1) The total amount of interest credited to the Accumulation Value since the Issue Date; less
- 2) The amount of all prior Interest Adjustments since the Issue Date.

TERMINATION

This Endorsement terminates upon termination of the Contract to which it is attached or the expiration of the Interest Adjustment Period, whichever occurs first.


President


Secretary



A Stock Company

Principal Office: 4601 Westown Parkway, Suite 300, West Des Moines, IA 50266 ♦ (515) 440-5500
Executive Office: One Midland Plaza, Sioux Falls, SD 57193 ♦ (800) 923-3223

PREMIUM BONUS RIDER II

This Rider is part of the Contract to which it is attached and is subject to all of the provisions of that Contract, except as otherwise stated herein. In the case of a conflict with any provision in the Contract, the provisions of this Rider will control. This Rider will be effective upon issuance of the Contract.

BENEFIT

This Rider provides You with the ability to increase each premium we receive during the Premium Bonus Guaranteed Period by the Premium Bonus Percentage as shown on the Additional Benefits Specification Page. If You exercise the Right to Examine provision in the Contract, You will not receive any portion of the Premium Bonus Amount.

Any reference to Initial Premium or subsequent Premium in the Contract or any attached endorsements or riders will now include the Premium Bonus Amount and will be the total of Premium and Premium Bonus Amount.

DEFINITIONS

Premium Bonus Amount: The Premium Bonus Amount is equal to the premium multiplied by the Premium Bonus Percentage during the Premium Bonus Guarantee Period shown on the Additional Benefits Specifications Page.

The Premium Bonus Amount is interest credited to the Accumulation Value of the Contract to which this Rider is attached.

Premium Bonus Percentage: We declare a Premium Bonus Percentage that will be applied to the premiums received during the Premium Bonus Guarantee Period shown on the Additional Benefits Specifications Page. The Premium Bonus Percentage is shown on the Additional Benefits Specifications Page.

Premium Bonus Recapture Amount: Upon a full or partial surrender, the Premium Bonus Amount is subject to recapture according to the Premium Bonus Recapture Schedule. The Premium Bonus Recapture Schedule is shown on the Additional Benefits Specifications Page.

The Premium Bonus Recapture Amount is equal to the lesser of:

A.

- 1) The Gross Partial Surrender Amount or full surrender amount; less the Penalty-Free Partial Surrender Amount, if any; multiplied by
- 2) The Premium Bonus Percentage; multiplied by
- 3) The applicable percentage shown in the Premium Bonus Recapture Schedule.

Or B.

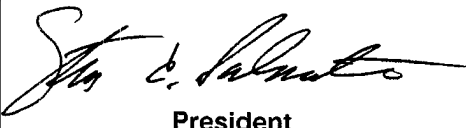
- 1) The Premium Bonus Amount; multiplied by
- 2) The applicable percentage shown in the Premium Bonus Recapture Schedule.

The Premium Bonus Recapture will no longer apply upon the earlier of the date on which the Premium Bonus Recapture Schedule ends or the date all of the Premium Bonus Amount has been recaptured.

The Premium Bonus Recapture Amount is in addition to any applicable Interest Adjustment and/or Surrender Charge amounts that may apply to any partial or full surrender.

TERMINATION

This Rider terminates upon the termination of the Contract to which it is attached or when the Premium Bonus Recapture Schedule ends, whichever occurs first.


President


Secretary



Principal Office: 4601 Westown Parkway, Suite 300, West Des Moines, IA 50266 ♦ (515) 440-5500
Executive Office: One Midland Plaza, Sioux Falls, SD 57193 ♦ (800) 923-3223

SURRENDER AND PARTIAL SURRENDER ENDORSEMENT

This Endorsement is part of the Contract to which it is attached and is subject to all of the provisions of that Contract, except as otherwise stated herein. In the case of a conflict with any provision in the Contract, the provisions of this Endorsement will control. This Endorsement will be effective upon issuance of the Contract.

Section 5.3 in your Contract is amended to read:

5.3 Surrender Value: The Surrender Value is equal to:

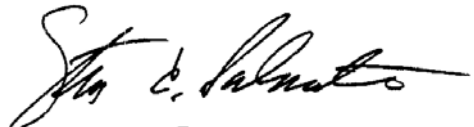
- 1) The Accumulation Value; plus
- 2) The Interest Adjustment, if any; less
- 3) The surrender charge, if any; less
- 4) The Premium Bonus Recapture Amount, if any; less
- 5) Any applicable Premium Tax.

The Surrender Value cannot be greater than the Accumulation Value, but in no event will it be less than the minimum required by the laws of the state in which this Contract is delivered.

Section 6.3 in your Contract is amended to read:

6.3 Net Partial Surrender Amount: The Net Partial Surrender Amount is equal to:

- 1) The Gross Partial Surrender Amount; plus
- 2) The Interest Adjustment, if any; less
- 3) The surrender charge, if any; less
- 4) The Premium Bonus Recapture Amount, if any; less
- 5) Any applicable Premium Tax.


President


Secretary

<i>SERFF Tracking Number:</i>	<i>NALH-125735182</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Midland National Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>39778</i>
<i>Company Tracking Number:</i>	<i>PS124A.10YR.9</i>		
<i>TOI:</i>	<i>A071 Individual Annuities - Special</i>	<i>Sub-TOI:</i>	<i>A071.001 Equity Indexed</i>
<i>Product Name:</i>	<i>Diversity</i>		
<i>Project Name/Number:</i>	<i>PS124A.10YR.9/PS124A.10YR.9</i>		

Rate Information

Rate data does NOT apply to filing.

<i>SERFF Tracking Number:</i>	<i>NALH-125735182</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Midland National Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>39778</i>
<i>Company Tracking Number:</i>	<i>PS124A.10YR.9</i>		
<i>TOI:</i>	<i>A071 Individual Annuities - Special</i>	<i>Sub-TOI:</i>	<i>A071.001 Equity Indexed</i>
<i>Product Name:</i>	<i>Diversity</i>		
<i>Project Name/Number:</i>	<i>PS124A.10YR.9/PS124A.10YR.9</i>		

Supporting Document Schedules

Review Status:

Satisfied -Name: Certification/Notice 07/15/2008

Comments:

Please see Filing Letter in Filing Description.

Review Status:

Satisfied -Name: Application 07/15/2008

Comments:

This product will use application form 11292Y, approved by your department on 10-29-2007.

Review Status:

Satisfied -Name: Life & Annuity - Actuarial Memo 07/15/2008

Comments:

Attachments:

AR199A Act. Memo..PDF

AR200A Act. Memo..PDF

Review Status:

Satisfied -Name: Actuarial Certification 07/29/2008

Comments:

Attachment:

PS124A.10YR.9 & PS124B.9 Act. Cert..PDF

Review Status:

Satisfied -Name: Statement of Variability 07/29/2008

Comments:

Attachments:

STATEMENT OF VARIABILITY PS124A.10yr.9_7-2-08.pdf

STATEMENT OF VARIABILITY PS124B.9_7-2-08.pdf

Review Status:

Satisfied -Name: Readability Cert. 07/29/2008

<i>SERFF Tracking Number:</i>	<i>NALH-125735182</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Midland National Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>39778</i>
<i>Company Tracking Number:</i>	<i>PS124A.10YR.9</i>		
<i>TOI:</i>	<i>A071 Individual Annuities - Special</i>	<i>Sub-TOI:</i>	<i>A071.001 Equity Indexed</i>
<i>Product Name:</i>	<i>Diversity</i>		
<i>Project Name/Number:</i>	<i>PS124A.10YR.9/PS124A.10YR.9</i>		

Comments:

Attachment:

ReadabilityCert - 06-30-08.pdf

Midland National Life

Interest Adjustment Endorsement II form no. AR199A

Actuarial Memorandum

DESCRIPTION OF ENDORSEMENT

Interest Adjustment: The Interest Adjustment will generally increase the Surrender Value if interest rates have declined and vice versa. The Interest Adjustment is calculated by multiplying the full surrender amount or Gross Partial Surrender Amount by the formula described below:

$$(i_o - i_t - .005) \times (T)$$

i_o = The current interest rate (excluding any additional interest) for the fixed account when this Policy was issued.

i_t = The current interest rate (excluding any additional interest) for the fixed account offered for new Policies at time of full or partial surrender

T = Time in years as follows:

Number of days from the date of full or partial surrender to the end of the current Policy Year divided by 365; plus whole number of years remaining in the Interest Adjustment Period as shown on the Additional Benefits Specifications Page.

The interest adjustment will only be made during the Interest Adjustment period. An interest adjustment is only applied to the portion of the partial or full surrender that exceeds any available penalty-free partial surrender amount, if available.

The Interest Adjustment, either positive or negative, will be limited to the difference between:

- (a) The sum of any interest credited to the Accumulation Value since the Issue Date; and
- (b) The amount of all prior interest adjustments since the Issue Date.

NONFORFEITURE COMPLIANCE

The underlying annuity to which this endorsement is attached will comply with the Standard Nonforfeiture Law. At no point will an interest adjustment reduce the underlying annuity's Surrender Value less than what is required by the laws at the time of contract issue.

RESERVES

The reserve for the annuity to which this endorsement is attached will reflect any additional benefit provided by this endorsement.

CERTIFICATION

I certify that surrender values will equal or exceed the minimum cash values as defined in the NAIC Standard Nonforfeiture Law for Individual Deferred Annuities Model Regulation.

Marcy Baker

Marcy Baker, F.S.A, M.A.A.A.
Assistant Actuary—Product Development

7/18/08

Date

Midland National Life

Premium Bonus Rider II form no. AR200A

Actuarial Memorandum

DESCRIPTION OF RIDER

This rider provides a premium bonus amount equal to the premium bonus percentage, as shown on the Additional Benefits Specifications page, times the premiums received during the Premium Bonus Guarantee Period, as shown on the Additional Benefits Specifications page. The Premium Bonus Amount is interest credited to the Accumulation Value of the Contract to which this rider is attached. The premium bonus amount is subject to recapture upon partial withdrawals and full surrender during the bonus recapture period as shown on the Additional Benefits Provided By Endorsement or Rider page of the Contract.

The premium bonus recapture amount is equal to the lesser of:

A.

- 1) The gross partial surrender amount or full surrender amount; less the penalty-free partial surrender amount, if any; multiplied by
- 2) The premium bonus percentage; multiplied by
- 3) The applicable percentage shown in the premium bonus recapture schedule.

Or B.

- 1) The premium bonus amount; multiplied by
- 2) The applicable percentage shown in the premium bonus recapture schedule.

The premium bonus recapture will no longer apply upon the earlier of the date on which the premium bonus recapture schedule ends or the date all of the premium bonus amount has been recaptured.

NONFORFEITURE COMPLIANCE

This rider has no cash value. The underlying annuity to which this rider is attached will comply with the Standard Non-forfeiture Law.

RESERVES

Since the Premium Bonus Amount immediately becomes a part of the Accumulation Value, it will be included in the reserve calculation of the underlying annuity.

Marcy Baker

Marcy Baker, F.S.A, M.A.A.A.
Assistant Actuary —Product Development

7/18/08

Date

Midland National Life

Actuarial Certification

Flexible Premium Deferred Annuity Specification Pages **PS124A.10YR.9 & PS124B.9**

The specification page PS124A.10YR.9 & PS124B.9 will be issued with previously approved contract form AS124A.

The Company certifies that the Surrender Value of contract form AS124A with Specification Pages PS124A.10YR.9 & PS124B.9 is guaranteed to be greater than or equal to the minimum nonforfeiture value for all years.

Therefore, the Contract and Specification Page satisfy the minimum value requirement of the NAIC Standard Nonforfeiture Law for Individual Deferred Annuities Model Regulation. Exhibit 1 shows that the Contract and Specification Pages satisfy the minimum value requirements of the Standard Nonforfeiture Law. Exhibit 1 also shows that the Contract and Specifications Pages satisfy the prospective test of the Standard Nonforfeiture Law.

Marcy Baker

Marcy Baker, F.S.A., M.A.A.A.
Assistant Actuary – Product Development

7/18/2008

Date

Comparison to Standard Nonforfeiture Law Minimum Values

End Of Year	Premium (Paid at BOY)	Accumulation Value at 1.00%	Surrender Charge Schedule	Premium Bonus Recapture	Accumulation Value less Surrender Charges less Premium Recapture ¹ (A)	MGCV (B)	Minimum Cash Value= Max[(B), (E)] (C)	Surrender Value = Max[(A), (C)] (D)	Minimum SNF ² (E)	Excess = [(D) - (E)]	Pass/Fail
1	20,000	22,220	9%	100%	18,220	18,400	18,400	18,400	18,025	375	PASS
2	-	22,442	9%	90%	18,824	18,990	18,990	18,990	18,566	424	PASS
3	-	22,667	8%	80%	19,435	19,592	19,592	19,592	19,123	469	PASS
4	-	22,893	7%	70%	20,051	20,206	20,206	20,206	19,696	510	PASS
5	-	23,122	6%	60%	20,674	20,833	20,833	20,833	20,287	546	PASS
6	-	23,353	5%	50%	21,303	21,472	21,472	21,472	20,896	576	PASS
7	-	23,587	4%	40%	21,938	22,125	22,125	22,125	21,523	602	PASS
8	-	23,823	3%	30%	22,580	22,790	22,790	22,790	22,168	621	PASS
9	-	24,061	2%	20%	23,228	23,469	23,469	23,469	22,834	635	PASS
10	-	24,302	1%	10%	23,883	24,161	24,161	24,161	23,519	643	PASS
11	-	24,545	0%	0%	24,545	24,867	24,867	24,867	24,224	643	PASS

1: The 10% penalty-free partial surrender amount is excluded from the calculation of applicable surrender charges and premium bonus recapture.

2: The Minimum SNF column is based upon the net considerations (not including the annual contract charge) to demonstrate compliance for all premium levels. Thus, if any given premium level were illustrated all amounts would be proportional to those shown above. If the annual contract charge was included the Excess listed above would be greater, but not necessarily proportional for other premium levels.

Prospective Test³

Issue Age 85

End Of Year	Age	Premium (Paid at BOY)	Accumulation Value at 1.00%	Surrender Charge Schedule	Premium Bonus Recapture	Penalty-Free Amount ⁴	Accumulation Value less Surrender Charges less Premium Recapture ¹ (F)	Projected Guaranteed Maturity Value	Discounted Present Value (G)	Difference = (F) - (G)	Pass/Fail
1	86	20,000	22,220	9%	100%	0%	18,220	29,653	16,698	1,522	PASS
2	87	-	22,442	9%	90%	10%	18,824	29,653	17,032	1,793	PASS
3	88	-	22,667	8%	80%	10%	19,435	29,653	17,372	2,062	PASS
4	89	-	22,893	7%	70%	10%	20,051	29,653	17,720	2,331	PASS
5	90	-	23,122	6%	60%	10%	20,674	29,653	18,074	2,599	PASS
6	91	-	23,353	5%	50%	10%	21,303	29,653	18,436	2,867	PASS
7	92	-	23,587	4%	40%	10%	21,938	29,653	18,804	3,133	PASS
8	93	-	23,823	3%	30%	10%	22,580	29,653	19,181	3,399	PASS
9	94	-	24,061	2%	20%	10%	23,228	29,653	19,564	3,664	PASS
10	95	-	24,302	1%	10%	10%	23,883	29,653	19,955	3,928	PASS
11	96	-	24,545	0%	0%	10%	24,545	29,653	20,355	4,190	PASS
12	97	-	24,790	0%	0%	10%	24,790	29,653	20,762	4,029	PASS
13	98	-	25,038	0%	0%	10%	25,038	29,653	21,177	3,861	PASS
14	99	-	25,288	0%	0%	10%	25,288	29,653	21,600	3,688	PASS
15	100	-	25,541	0%	0%	10%	25,541	29,653	22,032	3,509	PASS
16	101	-	25,797	0%	0%	10%	25,797	29,653	22,473	3,324	PASS
17	102	-	26,055	0%	0%	10%	26,055	29,653	22,922	3,132	PASS
18	103	-	26,315	0%	0%	10%	26,315	29,653	23,381	2,934	PASS
19	104	-	26,578	0%	0%	10%	26,578	29,653	23,849	2,730	PASS
20	105	-	26,844	0%	0%	10%	26,844	29,653	24,326	2,519	PASS
21	106	-	27,113	0%	0%	10%	27,113	29,653	24,812	2,301	PASS
22	107	-	27,384	0%	0%	10%	27,384	29,653	25,308	2,075	PASS
23	108	-	27,658	0%	0%	10%	27,658	29,653	25,814	1,843	PASS
24	109	-	27,934	0%	0%	10%	27,934	29,653	26,331	1,603	PASS
25	110	-	28,214	0%	0%	10%	28,214	29,653	26,857	1,356	PASS
26	111	-	28,496	0%	0%	10%	28,496	29,653	27,394	1,101	PASS
27	112	-	28,781	0%	0%	10%	28,781	29,653	27,942	898	PASS
28	113	-	29,068	0%	0%	10%	29,068	29,653	28,501	567	PASS
29	114	-	29,359	0%	0%	10%	29,359	29,653	29,071	288	PASS
30	115	-	29,653	0%	0%	10%	29,653	29,653	29,653	-	PASS

3: The above demonstration shows compliance with the prospective test using the maximum issue age and thus shows demonstration for all issue ages since the maturity date is the same for all issue ages.

4: The 10% penalty-free partial surrender amount is excluded from the calculation of applicable surrender charges and premium bonus recapture.

STATEMENT OF VARIABILITY
FOR
Specifications Page - PS124A.10YR.9

The following elements of the Specification Page are variable (listed in order of appearance). Contractholder specific variable information such as name, issue date, etc do not have detailed explanation as the nature of the information is always variable.

CONTRACT NUMBER	Contract Number at issue
ANNUITANT	Annuitant's name at issue
ISSUE AGE	Age of Annuitant at issue
OWNER	Owner's name at issue
ISSUE DATE	Date this contract is issued
SEX OF ANNUITANT	Sex of Annuitant
MATURITY DATE	Date this contract matures and pay-out begins
INITIAL PREMIUM	Range of \$25 - \$5,000,000
MINIMUM ADDITIONAL PREMIUM:	Range of \$25 to \$100,000
MAXIMUM ADDITIONAL PREMIUM:	Range of \$0 to \$5,000,000
MINIMUM GROSS PARTIAL SURRENDER AMOUNT:	Range of \$100 to \$100,000
MINIMUM ACCUMULATION VALUE:	Range of \$100 to \$500,000
FIXED ACCOUNT INITIAL PREMIUM:	Initial premium allocated to the Fixed Account at issue.
INITIAL PREMIUM INTEREST RATE:	Range of 1% to 20%
INITIAL PREMIUM INTEREST RATE GUARANTEE PERIOD:	Range of 1 to 10 year(s).
MINIMUM GUARANTEED FIXED ACCOUNT INTEREST RATE:	Range of 1% to 3%

STATEMENT OF VARIABILITY FOR
ADDITIONAL BENEFITS SPECIFICATION PAGE PS124B.9

NURSING HOME CONFINEMENT WAIVER (NHCW)	This line and information below will appear when this endorsement is available.
Nursing Home Confinement Waiver (NHCW) Percentage	Range of 10% - 100%
PREMIUM BONUS RIDER II	This line and information below will appear when this endorsement is available.
Premium Bonus Amount	Range of \$1 - \$1,000,000
Premium Bonus Percentage	Range of 1 – 20%
Premium Bonus Guarantee Period	Contract Years 1 – 10
Premium Bonus Recapture Schedule	Contract Year(s) 1 – 10 – Premium Bonus Recapture Percentage 0% to 100%
PENALTY FREE PARTIAL SURRENDER ENDORSEMENT	This line and information below will appear when this endorsement is available.
Penalty Free Partial Surrender Percentage	Range of 1% to 20% and may be available at issue.
INTEREST ADJUSTMENT ENDORSEMENT II	This line and information below will appear when this endorsement is available.
Interest Adjustment Period	Contract Years 1-10
MINIMUM GUARANTEED CONTRACT VALUE	This line and information below will appear when this endorsement is available.
MGCV Premium Amount	Range of 0% - 100%
MGCV Interest Rate	Range of 1% - 3%
INDEXED ACCOUNT ENDORSEMENTS	This line and information below will appear when index account endorsement(s) is/are available.
Minimum Fixed Account Allocation	Range of 0% to 100%
Minimum Transfer Amount	Range of \$100 to \$100,000
Index Accounts	The index(es) is/are variable to allow for a change in the future. The available index(es) may change after issue. If publication of an index is discontinued or the calculation is substantially changed, we may replace it with a comparable index. We also anticipate the possibility of offering additional index(es) in the future as market conditions warrant. At Company discretion we may add or remove index(es) from the Index Account(s).
Initial Premium Allocated	The Initial Premium Allocated to each available index within each available Index Account
Index Value At Issue	Index Value, applicable on the issue date, of each available index.
Interest Credit Factor	The factor, used in the calculation of the Interest Credit, applicable to each index and Index Account on the issue date.
Footnote 1	The Index Cap Rate (footnote ¹) is guaranteed for 1-10 Contract Year(s). The Index Cap Rate is guaranteed to never go below 1% and never above 20% for the MPP, to never go below 1% and never above 40% for the APP and to never go below 1% and never above 40% for MA.
Footnote 2	The Bond Index (footnote ²) is guaranteed for 1-10 Contract Year(s) and is Guaranteed never to go below 1% and never above 40% for APP.

CERTIFICATE OF READABILITY
Midland National Life Insurance Company

Name of Company

This is to certify that the forms listed below are in compliance with Public Act 79-300.

A. Option Selected

- ☐ 1. Policy and its related forms are scored for the Flesch reading ease test as one unit and the combined score is listed below.
- ☒ 2. Policy and its related forms are scored separately for the Flesch reading ease test.
Scores for the policy and each form are indicated below:
3. Form and Form Numbers to which Certification is Applicable:

<u>Form</u>	<u>Form Number</u>	<u>Flesch Score</u>
Interest Adjustment Endorsement II	AR199A	50.0 when combined
Premium Bonus Rider II	AR200A	with the base
Surrender & Partial Surrender Endorsement	AR201A	contract

Test Option Selected

- ☒ 1. Test was applied to entire policy form(s).
- ☐ 2. Test was applied on sample basis. Form(s) contain(s) more than 10,000 words. Copy of form(s) enclosed indicating word samples tested.

C. Standards for Certification

A checked block indicates the standard has been achieved:

- ☒ 1. The policy text achieves a minimum score of 45 on the Flesch reading ease test in accordance with the option chosen in Section A above.
- ☒ 2. It is printed in not less than ten point type, one point leaded. (This does not apply to specification pages, schedules and tables.)
- ☒ 3. The layout and spacing of the policy separate the paragraphs from each other and from the border of the paper.
- ☒ 4. The section titles are captioned in bold face type or otherwise stand out significantly from the text.
- ☒ 5. Unnecessarily long, complicated or obscure words, sentences, paragraphs or constructions are not used in the policy.
- ☒ 6. The style, arrangement and overall appearance of the policy give no undue prominence to any portion of the policy or to any endorsements or riders.
- ☐ 7. A table of contents or an index of the principle sections is included in the policy. (This applies only if the policy has more than 3,000 words or consists of more than 3 pages.)

This certification must be signed by an officer of the insurer.

Signature  _____

Michael Yanacheak

Officer's Name

Date 07-07-2008 _____

2nd VP Product Development

Officer's Title